

JOHNSBURG POLICE PENSION FUND
1515 Channel Beach Avenue, Johnsburg, IL 60051
QUARTERLY BOARD MEETING
April 18, 2025

1. MEETING CALLED TO ORDER

President Mike Majercik called the meeting to order at 8:38 a.m.

2. ROLL CALL

Roll Call: Mike Majercik, Kevin DelRe, Annie Mulvaney and Dan Bockelmann. Dan Harvey was absent. Also present: Attorney Laura Goodloe, Ray Page of Lauterbach & Amen and Village Accountant Beckey Kijak. Recording Secretary Carol McMullen attended on zoom.

3. PUBLIC COMMENT – None.

4. READING & APPROVAL OF MINUTES OF LAST MEETING

A motion was made by Kevin DelRe to approve the quarterly meeting minutes of 01-17-2025 as presented; second by Annie Mulvaney. All Ayes; motion carried.

5. INVESTMENT ACTIVITY

Ray Page presented and reviewed the 03-31-2025 State Street Statements showing YTD ending balance at \$6,772,525.12, and earning 4.41% net of fees since inception.

6. TREASURER/ACCOUNTING REPORT

Ray Page reviewed the 03-31-2025 monthly financial report prepared by Lauterbach & Amen. Net position held in trust for pension benefits was \$7,133,718.35. Bills from 01-01-2025 to 03-31-2025, total \$7,827.61.

A motion was made by Annie Mulvaney to approve the 03-31-2025 Lauterbach & Amen Financial Report as presented; second by Mike Majercik. All Ayes; motion carried.

A motion was made by Kevin DelRe to accept the bills as presented on the 03-31-2025 Lauterbach & Amen Financial Report and to pay the bills as they become due; second by Dan Bockelmann. Roll call vote taken: Mike Majercik – Aye. Kevin DelRe – Aye. Annie Mulvaney – Aye. Dan Bockelmann – Aye. Dan Harvey – Absent. Motion carried.

Status as to FY 25 preparation of IDOI Annual Statement, Actuarial Valuation, Audit Reports – All reports are in progress.

Cash Flow Needs/Status of Investment Accounts/Local Bank Accounts/Money Market Accounts – The Board reviewed all accounts; no action needed at this time.

7. ATTORNEY REPORT

Mark Wenrich update – A motion was made by Kevin DelRe to approve the Decision and Order of Mark Wenrich as prepared and presented by Puchalski Goodloe LLC; second by Dan Bockelmann.

Roll call vote taken: Mike Majercik - Aye. Kevin DelRe - Aye. Annie Mulvaney - Aye. Dan Bockelmann - Aye. Dan Harvey - Absent. Motion carried.

Attorney Goodloe reviewed current legislation and legal updates.

Puchalski Goodloe LLC Policy Change - The Board reviewed and discussed the policy changes with Puchalski Goodloe, LLC.

A motion was made by Mike Majercik to adopt the Puchalski Goodloe LLC policy changes; Attorney Goodloe will attend the meetings remotely unless requested otherwise by the Pension Board or as needed; second by Annie Mulvaney. All Ayes; motion carried.

8. OLD BUSINESS

Pension Trustee Election Results - Nominations were requested for one active police officer to serve as Trustee on the Johnsburg Police Pension Fund Board. Kevin DelRe and Eddie Santana were nominated. Eddie Santana declined the nomination. Kevin DelRe is elected by acclamation and will serve for the two-year term 05-01-2025 through 04-30-2027.

A motion was made by Dan Bockelmann to certify the election results as presented; second by Mike Majercik. All Ayes; motion carried.

Mayor Appointment - Mike Majercik will be reappointed in May.

IML Pension Trustee Training Update - IML has updated their website adding more classes.

2025 Trustee Training - The Trustees have to complete 8 hours for 2025.

9. APPLICATION FOR MEMBERSHIP

Sharon Abrahamsen Portability - Lauterbach & Amen sent a letter and paperwork to Woodstock Police Pension Fund requesting \$254,794.70 to effect the portability transfer of Sharon Abrahamsen. No response at this time. This is tabled.

10. NEW BUSINESS - None.

11. CLOSED SESSION - None at this time.

12. ADJOURNMENT

The next meeting is scheduled for July 18, 2025, at 08:30 a.m.

With no further business a motion was made by Mike Majercik to adjourn at 9:10 a.m.; second by Dan Bockelmann. All Ayes; motion carried.

Respectfully submitted,

Mike Majercik
President

BY: Carol McMullen
 Recording Secretary

